

CME® Market Data Operations



Date: July 12, 2007
Notice #: Q2007 - 177
Subject: CME® Globex® Cash-Settled Butter and Dry Whey Futures Strip Spreads – Effective Monday, August 6, 2007

On **Monday, August 6, 2007**, CME will launch 3-, 6- and 12-month Futures Strip Spreads on CME Cash-settled Butter (CB) and CME Dry Whey (DY) future contracts, exclusively on the CME Globex platform.

The following tables represent the **Cash-settled Butter (CB)** Strip spreads that will be available for trading:

Three-month Strip spreads:

Symbol	LEG01	LEG02	LEG03
CB:FS 03M V7	OCT07	NOV07	DEC07
CB:FS 03M F8	JAN08	FEB08	MAR08
CB:FS 03M J8	APR08	MAY08	JUN08
CB:FS 03M N8	JUL08	AUG08	SEP08
CB:FS 03M V8	OCT08	NOV08	DEC08
CB:FS 03M F9	JAN09	FEB09	MAR09
CB:FS 03M J9	APR09	MAY09	JUN09

Six-month Strip spreads:

Symbol	LEG01	LEG02	LEG03	LEG04	LEG05	LEG06
CB:FS 06M V7	OCT07	NOV07	DEC07	JAN08	FEB08	MAR08
CB:FS 06M F8	JAN08	FEB08	MAR08	APR08	MAY08	JUN08
CB:FS 06M J8	APR08	MAY08	JUN08	JUL08	AUG08	SEP08
CB:FS 06M N8	JUL08	AUG08	SEP08	OCT08	NOV08	DEC08
CB:FS 06M V8	OCT08	NOV08	DEC08	JAN09	FEB09	MAR09
CB:FS 06M F9	JAN09	FEB09	MAR09	APR09	MAY09	JUN09

Twelve-month Strip spreads:

Symbol	LEG01	LEG02	LEG03	LEG04	LEG05	LEG06	LEG07	LEG08	LEG09	LEG10	LEG11	LEG12
CB:FS 12M V7	OCT07	NOV07	DEC07	JAN08	FEB08	MAR08	APR08	MAY08	JUN08	JUL08	AUG08	SEP08
CB:FS 12M F8	JAN08	FEB08	MAR08	APR08	MAY08	JUN08	JUL08	AUG08	SEP08	OCT08	NOV08	DEC08
CB:FS 12M J8	APR08	MAY08	JUN08	JUL08	AUG08	SEP08	OCT08	NOV08	DEC08	JAN09	FEB09	MAR09
CB:FS 12M N8	JUL08	AUG08	SEP08	OCT08	NOV08	DEC08	JAN09	FEB09	MAR09	APR09	MAY09	JUN09

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The following tables represent the **Dry Whey (DY)** Strip spreads that will be available for trading:

Three-month Strip spreads:

Symbol	LEG01	LEG02	LEG03
DY:FS 03M V7	OCT07	NOV07	DEC07
DY:FS 03M F8	JAN08	FEB08	MAR08
DY:FS 03M J8	APR08	MAY08	JUN08
DY:FS 03M N8	JUL08	AUG08	SEP08
DY:FS 03M V8	OCT08	NOV08	DEC08
DY:FS 03M F9	JAN09	FEB09	MAR09
DY:FS 03M J9	APR09	MAY09	JUN09

Six-month Strip spreads:

Symbol	LEG01	LEG02	LEG03	LEG04	LEG05	LEG06
DY:FS 06M V7	OCT07	NOV07	DEC07	JAN08	FEB08	MAR08
DY:FS 06M F8	JAN08	FEB08	MAR08	APR08	MAY08	JUN08
DY:FS 06M J8	APR08	MAY08	JUN08	JUL08	AUG08	SEP08
DY:FS 06M N8	JUL08	AUG08	SEP08	OCT08	NOV08	DEC08
DY:FS 06M V8	OCT08	NOV08	DEC08	JAN09	FEB09	MAR09
DY:FS 06M F9	JAN09	FEB09	MAR09	APR09	MAY09	JUN09

Twelve-month Strip spreads:

Symbol	LEG01	LEG02	LEG03	LEG04	LEG05	LEG06	LEG07	LEG08	LEG09	LEG10	LEG11	LEG12
DY:FS 12M V7	OCT07	NOV07	DEC07	JAN08	FEB08	MAR08	APR08	MAY08	JUN08	JUL08	AUG08	SEP08
DY:FS 12M F8	JAN08	FEB08	MAR08	APR08	MAY08	JUN08	JUL08	AUG08	SEP08	OCT08	NOV08	DEC08
DY:FS 12M J8	APR08	MAY08	JUN08	JUL08	AUG08	SEP08	OCT08	NOV08	DEC08	JAN09	FEB09	MAR09
DY:FS 12M N8	JUL08	AUG08	SEP08	OCT08	NOV08	DEC08	JAN09	FEB09	MAR09	APR09	MAY09	JUN09

The three-month Futures Strip spreads will be available for customer testing on **Tuesday, July 24, 2007** in the CME New Release environment.

Ticker Testing

Ticker testing for CME Cash-Settled Butter and CME Dry Whey Strip Spreads will take place on **Friday, July 20, 2007** at approximately 5:00 p.m Central Time. If you have any questions during the ticker test, please contact Enterprise Computer Operations at 312.930.8160.